

Press Release

L&T Infrastructure Finance revises its Prime Lending Rate

Increases PLR by 25 bps

Mumbai, September 17, 2018: L&T Infrastructure Finance Limited, a wholly owned subsidiary of L&T Finance Holdings Ltd, has announced a revision in its Prime Lending Rate (PLR). The company has increased the PLR by 25 bps to 16.00% from 15.75% for all eligible loans linked to PLR effective September 14, 2018.

As on June 30, 2018, the wholesale finance loan book stands at Rs. 45,945 cr. with disbursements amounting to Rs. 8,665 cr. in Q1FY19. L&T Infrastructure Finance is the market leader in its focused areas of Infrastructure Finance - renewables, roads and transmission. The company's strength lies in its strong underwriting ability, structuring and syndication capabilities and providing all infrastructure finance related services under one roof.

About L&T Finance Holdings Ltd. (LTFH):

LTFH is a holding company offering a focused range of financial products and services across rural, housing and wholesale finance sectors, as well as mutual fund products and wealth management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd. (erstwhile Family Credit Ltd.), L&T Housing Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., and L&T Capital Markets Ltd. LTFH is registered with RBI as a CIC-ND-SI. LTFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

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