

Press Release

L&T Infrastructure Finance revises its Prime Lending Rate

Increases PLR by 50 bps

Mumbai, October 24, 2018: L&T Infrastructure Finance Limited, a wholly owned subsidiary of L&T Finance Holdings Ltd, has announced a revision in its Prime Lending Rate (PLR). The company has increased the PLR by 50 bps to 16.50% from 16.00% for all eligible loans linked to PLR effective October 24, 2018.

As on September 30, 2018, the wholesale finance loan book stands at Rs. 46,875 cr. L&T Infrastructure Finance is the market leader in its focused areas of Infrastructure Finance - renewables, roads and transmission. The company's strength lies in its strong underwriting ability, structuring and syndication capabilities and providing all infrastructure finance related services under one roof.

About L&T Finance Holdings Ltd. (LTFH):

LTFH is a holding company offering a focused range of financial products and services across rural, housing and wholesale finance sectors, as well as mutual fund products and wealth management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd. (erstwhile Family Credit Ltd.), L&T Housing Finance Ltd., L&T Infrastructure Finance Company Ltd., L&T Investment Management Ltd., and L&T Capital Markets Ltd. LTFH is registered with RBI as a CIC-ND-SI. LTFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

For further details please contact:-

Shveta Singh
Group Head – Marketing & Corporate Communications
+91 90042 87034
shvetasingh@lifs.com

Saranya Shetty
Team Manager – Group Corporate Communications
+91 98194 60747
Saraanya.shetty@lifs.com