

Press Release

Wednesday, 13th April 2016, Mumbai

Mr Dinanath Dubhashi appointed as Deputy Managing Director of L&T Finance Holdings

The Board of Directors of L&T Finance Holdings Limited has appointed Mr. Dinanath Dubhashi as a Whole-time Director on the Board of the Company with effect from April 14, 2016. He will be designated as Deputy Managing Director.

Mr. Dubhashi has a rich experience of over 25 years across multiple domains in financial services such as Corporate Banking, Cash Management, Credit Ratings, Retail Lending and Rural Financing. He has been with L&T Finance Limited, a wholly owned subsidiary of the Company, since April 2007. Prior to taking over as Managing Director & Chief Executive of L&T Finance, Mr. Dubhashi occupied various senior level positions in the organization and has been responsible for leading L&T Finance's foray into Retail Finance including Microfinance. In his position as Chief Executive, L&T Finance, Mr. Dubhashi also oversees the other Retail Finance subsidiaries of the group viz. L&T Housing Finance Limited and Family Credit Limited at a strategic level.

Under Mr Dubhashi's leadership, the retail platform has grown both organically and inorganically to reach asset size of about Rs. 28,000 crores, serving over 30 lakh customers. He has also provided leadership to various functions such as Operations and Information Technology.

Prior to joining L&T Financial Services, Mr Dubhashi was associated with organizations such as BNP Paribas, CARE Rating and SBI Caps in various capacities. He holds a B.E. (Mechanical) degree and a PGDM from IIM Bangalore.

About L&T Finance Holdings:

L&TFH is a financial holding company offering a diverse range of financial products and services across the corporate, retail and infrastructure finance sectors, as well as mutual fund products and investment management services, through its wholly-owned subsidiaries, viz., L&T Finance Ltd, L&T Infrastructure Finance Company Ltd, L&T Investment Management Ltd, L&T Capital Markets Ltd, L&T Housing Finance Ltd, FamilyCredit Ltd and L&T FinCorp Ltd. It is registered with the RBI as a CIC-ND-SI. L&TFH is promoted by Larsen & Toubro (L&T), one of the leading companies in India, with interests in engineering, construction, electrical & electronics manufacturing & services, IT and financial services.

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