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 <p><b>DINESH KHARA,</b> CHAIRMAN, STATE BANK OF INDIA</p>	<p>Continuing strong jobs data from the Fed has made monetary policymaking a delicate balancing act for EM central banks. Beyond the rate hike, there is a bouquet of policies that attend the micro structure of the market.</p>	 <p><b>ASHU KHULLAR,</b> CEO, CITI INDIA &amp; SOUTH ASIA</p>	<p>Rate hike is in line with market expectations and the regulator, rightly so, will continue to keep an eye on inflation as India's mid-to-long-term opportunities remain intact. Proposal to permit lending and borrowing of govt securities is a positive step.</p>	 <p><b>PRONAB SEN,</b> FORMER CHIEF STATISTICIAN</p>	<p>I had previously said there was no need for a rate hike. Repo at 6.25% was adequate. But, it seems RBI is playing it safe with rate hikes across the world and more commitments for this. It may have been better to wait and see than be proactive.</p>	 <p><b>DINANATH DUBHASHI,</b> MD &amp; CEO, L&amp;T FINANCE HOLDINGS</p>	<p>The action will realign and re-price both deposit and lending rates, which will support growth by enhancing domestic savings. RBI's growth confidence is very encouraging and has sent positive signals about India's economy amid turbulent global environment.</p>	 <p><b>NILESH SHAH,</b> MD, KOTAK ASSET MANAGEMENT</p>	<p>This policy is as per expectations where the RBI has erred on the side of caution by raising the repo rate by 25 bps, to ensure inflation remains contained. Introduction of lending &amp; borrowing in gilts will even out volatility in liquidity, which is becoming tighter.</p>
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