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L&T Finance Q3 Net Jumps 39% to ₹454 cr



KOLKATA: L&T Finance Holdings on Friday reported a 39% rise in net profit for the December quarter at ₹454 crore against ₹326 crore in the year ago period. Interest income rose 15.6% year-on-year to ₹3,322 crore against ₹2,874 crore in the same quarter last fiscal. Net interest margin improved to 7.41% for the quarter against 6.9% in the preceding three-month period.

Its retail assets grew 34% year-on-year to ₹57,000 crore at the end of December while the planned wholesale book reduced 24% to ₹31,000 crore following a planned sell-down. —Our Bureau