Online Portal :	MoneyControl	Edition:	Online
Published Date	February 08, 2024		
Headline: Inflation posing the 'last mile' challenge			

https://www.moneycontrol.com/news/opinion/inflation-posing-the-last-mile-challenge-122 24941.html



## Inflation posing the 'last mile' challenge

The Monetary Policy Committee (MPC) noted that domestic economic activity is holding up well while large and repetitive food price shocks are interrupting the pace of disinflation.

Overall, India appears well placed in terms of macrofinancial stability



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